

Press release

21 November 2016

The Club Carrefour health club located in Norwich, East Anglia has been sold to Bannatyne Group.

Specialist leisure agency C J White Associates Ltd on behalf of GDEZ Property Ltd have secured the sale of this modern full service health club to Bannatyne Group, one of the leading operators in the sector which was offered to the market in October.

The property is located about 5 miles to the west of Norwich fronting onto the A47 ring road close to Longwater Retail Park and Sainsbury's. Carrefour Health & Beauty Norwich in Costessey opened in November 2000 as a purpose-built facility, making it one of the most established health clubs in the city. It has a wide range of offers including large gym, studio, sauna, steam and swimming pool contained in a building of about 1,950 sq m (21,000 sq ft).

The vendor, comments, "We are delighted to have concluded a sale to Bannatyne Group."

Colin White who acted on behalf of the vendor comments, "We are pleased to have not only secured several offers for this club following the marketing campaign, but also concluded a swift sale in just 2 months from marketing to completion following agreement with Bannatyne."

Justin Musgrove, chief executive of the Bannatyne Group, said, "This acquisition is another example of our ambition to acquire good quality sites.

The Carrefour health club is a perfect fit with our portfolio, including our existing club on the east side of Norwich, and already provides an excellent health and fitness experience. Members can be assured that we aim to build on this, with the benefits of being part of a company that has vast experience and an excellent reputation in the sector.

We already have plans in place to upgrade the facilities and by the end of the year a major refurbishment will have been completed."

Further details can be obtained from Colin White at C J White Associates Ltd on 07785 500326 or at colinwhite@cjwa.uk

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